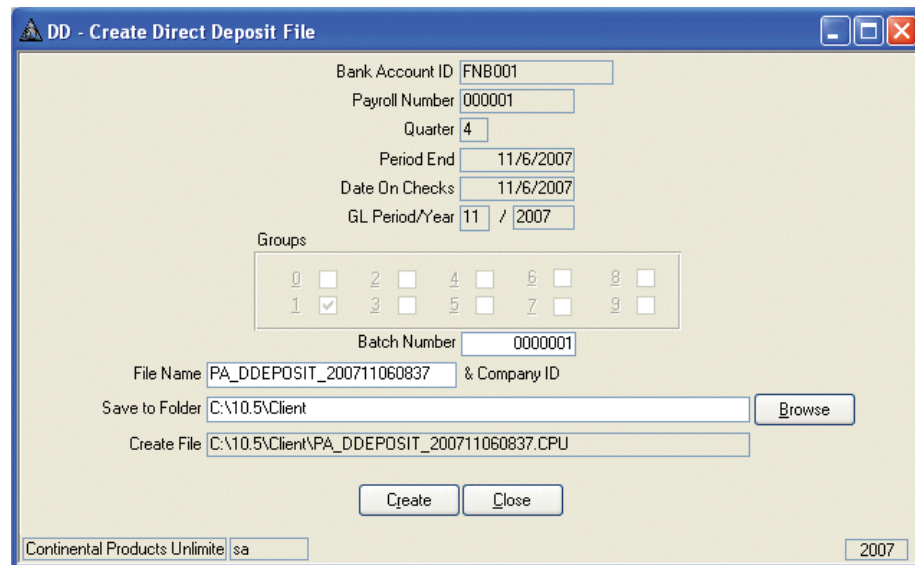


Direct Deposit Functionality in TRAVERSE Banking:

- vouchers replace a "live" check, ensuring that a pay check cannot be lost or stolen
- deposits may be created by dollar amounts or percentages, and the information can be changed at any time once a test run or "prenote" has been approved by the bank
- process multiple checks per employee in one Direct Deposit run
- print checks and then print Direct Deposit vouchers for the checks being deposited
- the Edit Register shows how much of the net pay for each employee is on a check and how much is deposited
- choose whether or not to use Direct Deposit when processing checks; if an employee is going on vacation and needs a check early, a normal paycheck can be prepared
- multiple batch processing allows you to post multiple payrolls within a single day; a file will be created for each payroll batch
- the Check Register can be run and filed after checks are printed for a final audit trail
- use the Direct Deposit File Creation Report to give you a breakdown of each employee's account

Note:

Requires TRAVERSE Payroll. You will need a modem and communications software to transmit the Direct Deposit file to the bank.



The Direct Deposit File Creation Form is used to create the ACH file, which contains all the deposit information that is sent to the bank.